

# THE REDSTICK TIMES

GRADUATE SCHOOL OF BANKING AT LOUISIANA STATE UNIVERSITY

**MONDAY, May 27, 2019**

## ADVISORY COUNCIL MEETING

Your class officers met last Friday at lunch with the school's administration and discussed the first week of the session. The officer's comments were very favorable regarding faculty, facilities, and cafeteria services.

The next meeting between the Administration and Council will be at 11:45am this Wednesday after getting lunch at Panera Bread. We will meet in the Patrick F. Taylor same area.

## THE REAL WORLD

Your colleagues in the real world back home are probably enjoying a day out of the bank and participating in family barbeques, picnics, and other fun activities while you are sitting in class and listening to stimulating lectures. The School session seems to always conflict with the Memorial Day holiday. You should probably remind your CEO of your sacrifice and plead for a compensating day off! Good Luck!

## MEXICAN PARTY

The Junior/Senior Class will host the Tequila Tuesday party on Tuesday that begins at 7:00 pm at Barcadia (next to the Varsity). The party is hosted by the Junior and Senior classes. (Freshman pay \$10 cover.) Festivities also include a complimentary nacho/taco bar, beverages and games. All students must have their GSB name badge to get in. As you may know cactus juice has a strong effect on those who imbibe, so be careful and be sure you are in attendance at the 8:15am class on Wednesday. The traditional school requirement to start on time and stop on time will be observed.

## CONSUMPTION

Bankers can eat a lot of food and drink a lot of liquid. At the school party last Friday evening between 5:00 and 7:45pm, 12 kegs of beer were drank and 1800 pounds of crawfish, 450 chicken parts, and 30 gallons of jambalaya were eaten. This was in addition to the soft drinks, salad and bread that were served. It was apparent that all passed a good time.

## FINAL GRADES

Several members of the Advisory Council raised questions regarding grades earned at the School. Upon graduation, your transcript will show sixteen grades - three grades on examinations taken after each week of the school, and ten grades on the bank study projects. You are not assigned an "overall" grade for first year exams nor for your first or second year work. Graduates do not receive class rankings upon graduation. This has been tried without success because the school has so few grades.

Grades received are held in strict confidence by the School. Only you know your grade. The School does not send grades to your CEO or to anyone else without your permission, even though they may be requested.

## EXAMINATORS

The BankSim examination team of John Land, Tod Truelove, and David Coyle make an important contribution to the educational value of the school by assuring that the simulated bankers follow safe and sound banking practices and policies.

## TODAY @ GSB

4:45-5:45      1<sup>st</sup> Year Case Groups  
5:30-7:00      Dinner

## 2019 SCHOLARSHIPS

The GSB provides a scholarship annually to the top graduate of the state banking school in our sponsoring states. The award is made by the state banker association and the school director. The following list of thirteen Freshman students received one-year scholarships.

- **Dustin Boroughs**, AVP/Comptroller, Decatur County Bank, Decaturville, TN
- **Amy Bradlyn**, SVP/Chief Lending Officer, First Neighborhood Bank, Parkersburg, WV
- **Melinda Coco**, Operations Manager VP, The Cottonport Bank, Marksville, LA
- **Rufus Dunlap**, Financial Analyst, Countybank Greenwood, SC
- **John Eastridge**, Retail Loan Officer, Citizens Bank & Trust, Campbellsville, KY
- **Brock Ferguson**, Commercial Loan Officer, Centennial Bank, Jonesboro, AR
- **Avery Hall**, Business Banking Manager, Wells Fargo, Kennersville, NC
- **Lauren Hendricks**, Director of Marketing & Communications, United Bank, Parkersburg, WV
- **Jami Searle**, VP/Market Leader, Summit Bank Fort Walton Beach, FL
- **Amber Smith**, Training Specialist, First Guaranty Bank, Vivian, LA
- **Derek Steeley**, SVP/Senior Lending Officer, The First National Bank & Trust, Broken Arrow, OK
- **Charles Talbert**, Vice President, The Bank of South Carolina, Charleston, SC
- **Reginald Webber**, VP/Credit Portfolio Mgr., Optus Bank, Lexington, SC

The School also provides one-year scholarships to bank regulatory agencies in our 15 sponsoring states. Attending the session on scholarship are seven examiners:

- **Roger Baughan**, Principal Financial Analyst, VA Bureau of Financial Institutions, Hayes, VA
- **Jordan Brown**, IT Bank Examiner, TN Dept. of Financial Inst., Sparta, TN
- **Janeen Hughes**, Senior Review Examiner, SC Commissioner of Banking, Columbia, SC
- **Ashley Prudnikow**, Compliance Examiner III, LA Office of Financial Inst., Marksville, LA
- **Christopher Ward**, Senior Financial Examiner, GA Dept. of Banking & Finance, Atlanta, GA
- **Brittany Williams**, Bank Examiner, TN Dept. of Financial Institutions., Jackson, TN
- **Donald Williams**, Bank Examiner V, MS Dept. of Banking & Consumer Finance, Jackson, MS

## ATTENTION SENIORS

The graduation news release for Seniors is now available on-line. Those who feel reasonably confident by now that they are home free may want to send the good news to their local paper.

## NEW FACULTY

Returning to our faculty after a hiatus of a few years is Mike Milan who is Vice President for Customer Success at Finagraph. Mike teaches a required junior course in Banking Small Business. As an entrepreneur he has started, built to profitability and sold several business firms and he brings the knowledge gained from these activities to the classroom. Mike is a former Missouri State Trooper who earned his BA degree from Western Illinois University and his MBA from Baylor University. He resides in the Seattle Washington area. Welcome back Mike!

Junior students may have elected this week to take a new course by Pamela Ricco entitled "Leading through Advocacy". Pamela is Executive Vice President and COO of the Florida Bankers Association. In this capacity she oversees all membership functions of the FBA including education, communications, marketing, the trust division and all non-dues revenue functions. She holds a bachelor's degree from the University of Alabama and two master's degrees from Florida State University. Welcome to our faculty, Pamela.

## WHAT IS A TRAVELERS CHECK?

While cleaning out his sock drawer a friend discovered at the very bottom of the drawer a couple of American Express travelers checks which had been in their safe location for 10 years or more and since he was not planning a trip anytime soon he went to this local branch bank to convert the checks into cash. The young teller looked at the checks with a puzzled face and called over another teller and asked if the banks cashed checks like this? Following a conference of several minutes it became necessary to call the home office to determine the appropriate action and one teller asked "Should we treat this as a foreign item?" This was too much for my friend who couldn't keep quiet and interjected "What is more American than American Express?" The checks were cashed.

## SEVENTY IS NOT OLD

Established in 1950, this year marks the 70<sup>th</sup> year the Graduate School of Banking has been on the LSU campus. In its six decades plus ten it has survived business cycles, financial crises, regulatory changes and has produced over 16,000 graduates.

Seventy years is five years past the popular retirement age of 65 when some workers leave their regular jobs and generally follow a more relaxed schedule and perhaps one less productive but maybe more enjoyable.

Viewed from a different perspective, workers and institutions reaching age 70 and continuing their past involvement in social, educational and economic activities indicate that their prior activities have contributed, and continue to add value to society and to the general welfare of the populace. GSB certainly falls into this category and is looking forward to many more happy years serving the educational needs of the banking industry.