

EXHIBIT A, Page 1 of 2
PURPLE BANK GBS 2018
STATEMENTS OF FINANCIAL CONDITION
DECEMBER 31, 2016 AND 2015

ASSETS

	2016	2015
Cash and due from banks	\$ 7,231,589	\$ 5,877,643
Interest-bearing demand deposits in banks	2,999,300	2,888,993
Federal funds sold	17,555,631	15,910,563
Total cash and cash equivalents	27,786,520	24,677,199
Time deposits with banks	2,000,000	2,500,000
Securities available for sale, at fair value	34,897,766	32,696,333
Securities held-to-maturity, at cost	1,288,677	1,211,666
Trading securities, at fair value	-	-
Loans held for sale	8,579,999	6,998,333
Loans receivable, net of allowance for loan losses of \$2,647,302 in 2016 and \$2,887,301 in 2015	181,555,666	177,888,331
Accrued interest receivable	681,222	632,511
Restricted equity securities (<i>Federal Reserve and FHLB Stock</i>)	1,211,000	1,211,000
Foreclosed real estate	1,855,399	2,222,100
Premises and equipment, net	4,523,689	3,750,666
Cash surrender value of life insurance	4,884,777	4,652,169
Deferred income tax	2,100,000	2,300,000
Other assets	1,018,545	781,443
Total Assets	\$ 272,383,260	\$ 261,521,751

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities:

Noninterest-bearing demand deposits	\$ 43,777,666	\$ 31,811,666
Interest-bearing demand deposits	81,555,666	75,444,222
Savings deposits	45,898,777	50,888,999
Time deposits	65,328,312	70,059,108
Total deposits	236,560,421	228,203,995
Accrued interest payable	304,291	336,174
FHLB Advances	6,000,000	7,000,000
Other liabilities	2,136,654	1,182,691
Total liabilities	245,001,366	236,722,860

Stockholders' Equity:

Common stock, \$1 par value, 10,000,000 shares authorized; 1,481,300 shares issued and outstanding in 2016 and 2015	1,481,300	1,481,300
Additional paid-in capital	13,331,700	13,331,700
Retained earnings	12,670,893	9,877,225
Accumulated other comprehensive gain/(loss)	(101,999)	108,666
Total stockholders' equity	27,381,894	24,798,891

Total Liabilities and Stockholders' Equity	\$ 272,383,260	\$ 261,521,751
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PURPLE BANK GBS 2018
STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
Interest Income:		
Loans receivable and fees on loans	\$ 14,069,228	\$ 13,119,997
Investment securities	2,381,704	2,395,051
Other	85,251	81,735
Total interest income	16,536,183	15,596,783
Interest Expense:		
Deposits (This line revised; all other lines unchanged)	912,643	842,348
Other	153,600	200,900
Total interest expense	1,066,243	1,043,248
Net interest income	15,469,940	14,553,535
Provision for Loan Losses	500,000	-0-
Net interest income after provision for loan losses	14,969,940	14,553,535
Noninterest Income:		
Service charges on deposit accounts	2,050,980	1,995,797
Net gains on sales of securities	296,591	254,422
Mortgage banking income	168,000	137,666
Other income	884,323	549,192
Total noninterest income	3,399,894	2,937,077
Noninterest Expense:		
Salaries and employee benefits	7,928,051	6,807,010
Occupancy expense	1,399,030	1,452,360
Data processing expense	1,421,224	1,350,116
Foreclosed real estate expense	128,550	157,883
Professional fees	504,155	450,892
Advertising expense	217,111	167,029
Other expenses	2,473,762	2,264,075
Total noninterest expense	14,071,883	12,649,365
Income (Loss) Before Income Taxes	4,297,951	4,841,247
Income Taxes	1,504,283	1,694,436
Net Income	\$ 2,793,668	\$ 3,146,811